

News Release

For Immediate Release

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Chemical Specialties (Singapore) Pte Ltd, CSL, will be setting up a 'first-of-its-kind' specialty chemical contract manufacturing facility on the Jurong Island Chemical Complex in Singapore. CSL is formed by a joint venture of individuals with extensive experience in specialty chemical contract manufacturing operations working with a wide customer base that includes major marketing companies in the petrochemical, chemical and pharmaceutical industries.

Jeff McFerrin, a director of CSL mentioned; "We explored a number of possible locations within Asia Pacific and decided on Singapore as the base for our Asia Pacific operations because of the excellent existing infrastructure that is available on Jurong Island, availability of skilled personnel, business friendly environment, strong intellectual property protection, geographical location and above all, proximity to our anticipated customers as well as our raw material suppliers".

The CSL facility will be located on a 10 acre/4 hectare site. Construction has already started with Phase One expected to be completed by fourth quarter 2007. The Phase One facility will have 2 reactors of 85 MeT capacity each and a 115 MeT batch distillation unit and their associated filtration, blending, extraction and stripping facilities. When fully completed in its final phase, CSL will have over 20 reactors with capacities ranging from 20 MeT to 200 MeT and will be able to carry out reactions such as alkoxylation, amine condensation, boration, polymerization, esterification, polyol, quaternization, hydrogenation as well as high vacuum/high temperature distillations and customized filtrations.

CSL aims to provide high quality and cost effective customized services with guaranteed IP protection to clients in Asia Pacific wanting to produce particular products in small quantities, testing of new products before full scale productions, product development and short term production capacity.

"We are confident that with the anticipated rapid growth of the chemical industry, especially the specialty chemical sector, in Singapore and the rest of the Asia Pacific region, CSL will be able to fulfill its overall business objective of providing value-added service that will be sought after by our customers," added director Jim Clawson.

For more information please visit www.chemspecialties.com

